

Project Mountain Bidco Limited

The Cayman Islands Stock Exchange

Six Cricket Square, Third Floor

Egin Avenue

PO Box 2408, George Town

Grand Cayman KY1-1105

Cayman Islands

18 January 2022

Dear Sir or Madame,

Company Announcement – Partial redemption of listed loan notes

We refer to the Project Mountain Bidco Limited 10% unsecured A1 investor loan notes 2026 and an unlimited number of additional 10% unsecured A1 investor loan notes 2026 which were admitted to the official list of the Cayman Islands Stock Exchange (“**CSX**”) on 14 May 2020.

In accordance with the requirements of Chapter 3.9 & 12 of the Exchange’s listing rules, we hereby provide notice as follows:

- On 21 December 2021, the effective date, a partial redemption of £33,775,824.20 in aggregate principal amount of the notes occurred.
- The remaining outstanding amount post redemption is £167,128,994.91

The Directors,

Project Mountain Bidco Limited