

BlackRock Finco UK Ltd
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom
(the "**Issuer**")

Cayman Islands Stock Exchange
Third Floor, SIX, Cricket Square
PO Box 2408
George Town
Grand Cayman
Cayman Islands
(the "**Exchange**")

29 September 2023

Dear Addressee

BlackRock Finco UK Ltd, a limited liability company incorporated in England and Wales under registered number 05853856 has issued US\$100,000,000 Variable Fixed Rate Notes due 30 September 2023 (the "**Notes**") which are listed on the Exchange.

The Issuer hereby announces that, pursuant to the terms of the instrument dated 1 June 2014 constituting the Notes (as amended or amended and restated from time to time), including the terms and conditions scheduled thereto (the "**Instrument**"), the Instrument will be amended with effect from 29 September 2023 in order that:

- (a) the aggregate principal amount of the Notes be amended so that it is now limited to US\$96,422,406;
- (b) the maturity date of the Notes be extended from 30 September 2023 to 30 September 2033; and
- (c) the interest rate applicable to the Notes be modified from 3.70% per annum to 6.32% per annum;

The Issuer has received the sanction of an extraordinary resolution of the holders of each of the Notes as provided in the Instrument.

Any queries in respect of this announcement should be addressed to the Issuer at the address stated above.