

ANS Bidco Limited

The Cayman Islands Stock Exchange

Six Cricket Square, Third Floor

Egin Avenue

PO Box 2408, George Town

Grand Cayman KY1-1105

Cayman Islands

3 January 2024

Dear Sir or Madame,

Company Announcement – ANS Bidco Limited

We refer to the ANS Bidco Limited £200,904,819.11 10% unsecured A1 investor loan notes 2026 and payment in kind notes (the "A1 Investor Loan Notes"); and £1,250,000 10% unsecured A2 investor loan notes 2026 and payment in kind notes (the "A2 Investor Loan Notes"). which were admitted to the official list of the Cayman Islands Stock Exchange ("CSX") on 11 September 2020 and 20 April 2023.

In accordance with the requirements of Chapter 2 & 12 of the Exchange's listing rules, we hereby provide notice as follows:

- on 31 December 2023, a total of £2,927,758 PIK Notes be issued to the holders of the A1 Investor Loan Notes; and
- a total of £444 PIK Notes be issued to the holders of the A2 Investor Loan Notes

The Directors,

ANS Bidco Limited