

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

CICC Short Duration Investment Grade Bond SP, a segregated portfolio of CICC Offshore Investments SPC

CICC Multi-Strategy Fixed Income Fund SP, a segregated portfolio of CICC Offshore Investments SPC

(each, an "Issuer" and collectively, the "Issuers")

23 September 2024

Change of Switching Mechanism

On 2 August 2021, the Cayman Islands Stock Exchange (the "**Exchange**") admitted an unlimited number of Class E non-voting shares of CICC Multi-Strategy Fixed Income Fund SP, a segregated portfolio of CICC Offshore Investments SPC ("**SPC**") (the "**Class E Shares**") and as described in Appendix 2 of CICC Multi-Strategy Fixed Income Fund SP dated April 2021 and the confidential private placing memorandum dated December 2022 (as supplemented by way of supplements dated 9 April 2021, April 2024, July 2024, 12 August 2024 and September 2024 together, the "**Memorandum**") relating to the Class E Shares.

On 12 August 2024, the Exchange admitted an unlimited number of Class A (USD) Shares of USD 100 each of CICC Short Duration Investment Grade Bond SP, a segregated portfolio of the SPC (the "**Class A Shares**") and as described in Appendix 4 of CICC Short Duration Investment Grade Bond SP dated April 2024 and the Memorandum relating to the Class A Shares.

The Issuers hereby wish to announce that the Issuers have revised the switching mechanism set out in the Memorandum with effect from 11 September 2024 to reflect the introduction of switching the shares of one class in CICC Short Duration Investment Grade Bond SP into shares of another class CICC Short Duration Investment Grade Bond SP or any class in any other segregated portfolio of the SPC. For the avoidance of doubt, switching into shares of another class of another segregated portfolio of the SPC continues to be available subject to the consent of China International Capital Corporation Hong Kong Asset Management Limited as the manager of the SPC. It is considered that the change to the switching mechanism will not materially prejudice the existing investors' rights or interests and will not result in any material change or material increase in the overall risk portfolio of the Issuers. The Issuers filed a supplement to the Memorandum to reflect the changes to the switching mechanism and to make, among other things, other consequential and miscellaneous amendments.

For further information in relation to the above announcement please contact each Issuer as follows:

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