



The Bank of New York Mellon Trust Company, National Association

**INVESCO CLO 2021-2, LTD.
INVESCO CLO 2021-2, LLC**

NOTICE OF PARTIAL REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

August 27, 2025

To: The Holders of Notes described as follows:

	CUSIP (Reg S) *	CUSIP (144A)*	ISIN (Reg S)*	ISIN (144A)*
Class A Notes	G64470 AA8	46149M AA4	USG64470AA80	US46149MAA45
Class B Notes	G64470 AC4	46149M AC0	USG64470AC47	US46149MAC01
Class C Notes	G64470 AD2	46149M AD8	USG64470AD20	US46149MAD83
Class D Notes	G64470 AE0	46149M AE6	USG64470AE03	US46149MAE66
Class E Notes	G64464 AA1	46091A AA8	USG64464AA13	US46091AAA88
Class Y Notes	G64464 AC7	46091A AC4	USG64464AC78	US46091AAC45
Subordinated Notes	G64464 AB9	46091A AB6	USG64464AB95	US46091AAB61

To: Those Additional Addressees listed on Schedule I hereto

Reference is hereby made to that certain Indenture dated as of June 17, 2021 (as supplemented by that certain First Supplemental Indenture dated as of July 10, 2023, and as may be further amended, modified or supplemented from time to time, the “Indenture”) among Invesco CLO 2021-2, Ltd., as Issuer (the “Issuer”), Invesco CLO 2021-2 LLC, as Co-Issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”) and The Bank of New York Mellon Trust Company, National Association, as Trustee (the “Trustee”). Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Indenture.

Pursuant to Section 9.4(a) of the Indenture, Holders of at least a Majority of the Subordinated Notes, with the consent of the Collateral Manager, directed the Issuer to redeem the

* No representation is made as to the correctness of the CUSIP or ISIN numbers either printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Class A Notes, the Class B Notes, and the Class C Notes (the “Refinanced Notes”) (the “Partial Redemption”).

In accordance with Section 9.4(a) of the Indenture, and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating to the Partial Redemption:

The Refinancing Redemption Date for the Refinanced Notes will be September 5, 2025.

The Redemption Price for the Refinanced Notes shall be:

for the Class A Notes – **U.S. \$322,634,278.40** (an amount equal to 100% of the aggregate outstanding principal amount of the Class A Notes plus accrued and unpaid interest thereon (including any Defaulted Interest and interest thereon);

for the Class B Notes – **U.S. \$60,535,527.20** (an amount equal to 100% of the aggregate outstanding principal amount of the Class B Notes plus accrued and unpaid interest thereon (including any Defaulted Interest and interest thereon); and

for the Class C Notes – **U.S. \$27,755,380.52** (an amount equal to 100% of the aggregate outstanding principal amount of the Class C Notes (including any Deferred Interest) plus accrued and unpaid interest thereon (including any Defaulted Interest and interest thereon).

The Refinanced Notes are to be redeemed in full and interest on such Refinanced Notes shall cease to accrue on the Refinancing Redemption Date. The Class D Notes, the Class E Notes, the Class Y Notes, and the Subordinated Notes will not be redeemed on the Refinancing Redemption Date but may receive funds on the Refinancing Redemption Date.

The Issuer may cancel the Partial Redemption, subject to certain conditions set forth in the Indenture, and notice of such cancellation may not be sent to Holders prior to the Refinancing Redemption Date. Notwithstanding anything herein to the contrary, the completion of the Partial Redemption described herein is subject to the satisfaction of any additional conditions to the Partial Redemption set forth in the Indenture.

With respect to Notes in the form of Certificated Notes, payment on such Certificated Notes will be made only upon presentation and surrender of such Certificated Notes to the Trustee by the following method:

By Express Delivery or Hand Delivery:

The Bank of New York Mellon Trust Company, National Association
Global Corporate Trust
Attention: Transfers/Redemptions
500 Ross Street, Suite 625
Pittsburgh, Pennsylvania 15262

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, paying agents are required to withhold a percentage of gross payments to Holders who are United States persons for U.S. tax purposes and fail to provide a valid taxpayer identification number, or who are not United States persons and fail to provide an appropriate IRS Form W-8, on or before the date upon which Notes are presented for payment. Holders who are United States persons are additionally subject to a monetary penalty for failure to provide a taxpayer identification number. To avoid this withholding, when presenting Notes for payment, please submit a form W-9 if you are a United States person, or an appropriate Form W-8 if you are not a United States person, or other appropriate IRS form.

If you have any questions regarding this notice, please contact Mike Smith at (713) 483-6116 or at Miguel.Smith@bny.com.

**THE BANK OF NEW YORK MELLON
TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee**

SCHEDULE I
Additional Addressees

Issuer:

Invesco CLO 2021-2, Ltd.
c/o MaplesFS Limited
PO Box 1093
Boundary Hall, Cricket Square
Grand Cayman KY1-1102 Cayman Islands
Attention: The Directors,
E-mail: cayman@maples.com

Co-Issuer:

Invesco CLO 2021-2, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, DE 19711
Attention: Donald J. Puglisi
Email: dpuglisi@puglisiassoc.com

Collateral Manager:

Invesco CLO Equity Fund 3 L.P.
225 Liberty Street
New York, NY 10281
Attention: Ian Gilbertson
Email: ian.gilbertson@invesco.com

Rating Agency:

Moody's Investors Service, Inc.
cdomonitoring@moodys.com

Cayman Island Stock Exchange:

Listing
P.O. Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Email: listing@csx.ky and csx@csx.ky

DTC, Euroclear & Clearstream (if applicable):

Submit to DTC's Legal Notice System (LENS) via the Issuer Agent Portal (IAP) at <https://issueragentservices.dtcc.com/>

and send to:

voluntaryreorgannouncements@dtcc.com
redemptionnotification@dtcc.com
eb.ca@euroclear.com
ca_mandatory.events@clearstream.com

Collateral Administrator/Information Agent:

InvescoCLO2021-2Ltd@bny.com