

REGATTA VII FUNDING LTD.
c/o Ocorian Trust (Cayman) Limited
Windward 3, Regatta Office Park, PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

September 10, 2025

Re: Written Notice Regarding Contemplated Redemption of One or More Classes of Secured Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Record Date: September 10, 2025

To the Holders of Notes¹ described below:

Rule 144A

	<u>CUSIP</u>	<u>ISIN</u>
Class X Notes	75888ABC9	US75888ABC99
Class A1-R2 Notes	75888ABE5	US75888ABE55
Class A2-R2 Notes	75888ABG0	US75888ABG04
Class B-R2 Notes	75888ABJ4	US75888ABJ43
Class C-R2 Notes	75888ABL9	US75888ABL98
Class D-R2 Notes	75888ABN5	US75888ABN54
Class E-R2 Notes	75887TAN6	US75887TAN63
Class F Notes	75887TAQ9	US75887TAQ94
Subordinated Notes	75887TAC0	US75887TAC09

Regulation S

	<u>CUSIP</u>	<u>ISIN</u>
Class X Notes	G74821AP7	USG74821AP70
Class A1-R2 Notes	G74821AQ5	USG74821AQ53
Class A2-R2 Notes	G74821AR3	USG74821AR37
Class B-R2 Notes	G74821AS1	USG74821AS10
Class C-R2 Notes	G74821AT9	USG74821AT92
Class D-R2 Notes	G74821AU6	USG74821AU65
Class E-R2 Notes	G74808AG4	USG74808AG45
Class F Notes	G74808AH2	USG74808AH28
Subordinated Notes	G74808AB5	USG74808AB57

¹ No representation is made as to the correctness of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Reference is made to the Indenture, dated as of October 20, 2016 by and among Regatta VII Funding Ltd. (the "Issuer"), Regatta VII Funding LLC (the "Co-Issuer" and together with the Issuer, the "Co-Issuers") and U.S. Bank Trust Company, National Association, as successor in interest to U.S. Bank National Association, as trustee (in such capacity, the "Trustee") (as amended by the First Supplemental Indenture, dated as of December 20, 2018, as further amended by the Second Supplemental Indenture, dated as of June 21, 2021, as further amended by the Third Supplemental Indenture, dated as of October 27, 2021, as further amended by the Fourth Supplemental Indenture, dated as of November 19, 2021, and as may be amended, modified or supplemented from time to time, the "Indenture"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

You are HEREBY NOTIFIED that the Collateral Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential redemption of one or more Classes of Secured Notes at their respective Redemption Prices (the "Redemption"). If the relevant parties direct the Redemption, the Redemption will be effected pursuant to Section 9 and the related provisions of the Indenture. This notice is being provided to the Holders of Notes to alert them of the proposed Redemption but does not constitute the notice of redemption referred to in Section 9.5 of the Indenture.

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.5(a) of the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.5(b) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Secured Notes are to be redeemed.

By this Issuer Order, the Issuer hereby directs the Trustee to deliver this notice to (i) the Holders of Notes, (ii) the Cayman Islands Stock Exchange, and (iii) post such notice on the Trustee's applicable website, in each case, in the name and at the expense of the Co-Issuers.

The Trustee assumes no responsibility or liability for the contents of this notice and makes no recommendations as to any action to be taken with respect to this notice.

REGATTA VII FUNDING LTD.