

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

22 September 2025

Manitoulin USD Ltd.

(Issuer)

Notice of Partial Redemption

The Cayman Islands Stock Exchange (**Exchange**) admitted to listing the Killarney Series I USD 100,000,000 Partly-Paid Guarantee Linked Variable Funding Notes due 2028 (**Killarney Series I Notes**).

The Issuer now announces that it has redeemed the Killarney Series I Notes in full. Accordingly, the Issuer has requested, in accordance with Listing Rule 3.9, that the Killarney Series I Notes be voluntarily withdrawn from listing effective as of the date hereof.

For further information in relation to the above announcement please contact the Issuer as follows:

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