CITIBANK, N.A.

APEX CREDIT CLO 2022-I LTD.

APEX CREDIT CLO 2022-I LLC

NOTICE OF OPTIONAL REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Date: **September 29, 2025**

To: The Holders of the Secured Debt described as:

Class of Debt	**Rule 144A Global**		**Regulation S Global**		**Certificated**	
	CUSIP*	**ISIN***	**CUSIP***	**ISIN***	**CUSIP***	**ISIN***
Class A-L Loans	N/A	N/A	N/A	N/A	N/A	N/A
Class A-1 Notes	03753YAA6	US03753YAA64	G0479YAA8	USG0479YAA85	03753YAB4	US03753YAB48
Class B Notes	03753YAC2	US03753YAC21	G0479YAB6	USG0479YAB68	03753YAD0	US03753YAD04
Class C Notes	03753YAE8	US03753YAE86	G0479YAC4	USG0479YAC42	03753YAF5	US03753YAF51
Class D Notes	03753YAG3	US03753YAG35	G0479YAD2	USG0479YAD25	03753YAH1	US03753YAH18
Class E Notes	03753WAA0	US03753WAA09	G0479WAA2	USG0479WAA20	03753WAB8	US03753WAB81

and

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to (i) the Indenture, dated as of April 28, 2022 (as amended, amended and restated, supplemented or otherwise modified from time to time prior to the date hereof, the "Indenture"), among Apex Credit CLO 2022-I Ltd., as Issuer (the "Issuer"), Apex Credit CLO 2022-I LLC, as Co-Issuer (the "Co-Issuer" and, together with the Issuer, the "Co-Issuers") and Citibank, N.A., as Trustee (the "Trustee") and (ii) the Credit Agreement, dated as of April 28, 2022 (as amended, amended and restated, supplemented or otherwise modified from time to time prior to the date hereof, the "Credit Agreement"), among the Co-Issuers, the lenders party thereto, the Trustee and Citibank, N.A., as Loan Agent (the "Loan Agent"). Capitalized terms used, and not otherwise defined herein, shall have the meanings provided in the Indenture or the Credit Agreement, as applicable.

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Secured Debt or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Pursuant to Section 9.4(a) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated September 24, 2025 (the "Issuer Notice") that the Portfolio Manager (with the consent of a Majority of the Subordinated Notes) has directed an Optional Redemption of all classes of Secured Debt from Refinancing Proceeds (the "Contemplated Refinancing"). A copy of the Issuer Notice is attached hereto as Exhibit A. Please be advised that, with respect to the Contemplated Refinancing:

1. The Redemption Date shall be October 9, 2025 (the "Contemplated Refinancing Date").

2. The Redemption Price with respect to each Secured Debt to be redeemed shall be (x) 100% of the Aggregate Outstanding Amount of such Secured Debt, plus (y) accrued and unpaid interest thereon (including, in the case of the Class C Notes, the Class D Notes or the Class E Notes, interest on any accrued and unpaid Deferred Interest) to the Contemplated Refinancing Date.

3. The Secured Debt are to be redeemed in full on the Contemplated Refinancing Date and interest on the Secured Debt shall cease to accrue on the Contemplated Refinancing Date.

4. The Subordinated Notes shall remain outstanding following the Contemplated Refinancing Date.

5. The Secured Debt must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 16th Floor, Jersey City, New Jersey 07310, Attention: Securities Window – Apex Credit CLO 2022-I Ltd.; **PLEASE NOTE THAT HOLDERS OF CERTIFICATED SECURED DEBT MUST SURRENDER THEIR SECURED DEBT TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE.**

The Co-Issuers may withdraw this notice of Optional Redemption subject to the limitations set forth in Section 9.4(c) of the Indenture.

This notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

CITIBANK, N.A., as Trustee and as Loan Agent

SCHEDULE I

Additional Parties

The Holders of the Subordinated Notes described as:

Class of Note	Rule 144A Global		Regulation S Global		Certificated	
	CUSIP*	ISIN*	CUSIP*	ISIN*	CUSIP*	ISIN*
Subordinated Notes	03753WAC6	US03753WAC64	G0479WAB0	USG0479WAB03	03753WAD4	US03753WAD48

Issuer:
Apex Credit CLO 2022-I Ltd.
c/o Appleby Global Corporate Services (Bermuda) Ltd.
Canons Court, 22 Victoria Street
Hamilton, HM 12
Bermuda
Attention: The Directors
Email: ags-ky-structured-finance@global-ags.com

Co-Issuer:
Apex Credit CLO 2022-I LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Email: dpuglisi@puglisiassoc.com

Portfolio Manager:
Apex Credit Partners LLC
520 Madison Avenue
New York, New York 10022
Attention: General Counsel
Email: dduval@jefferies.com

Collateral Administrator:
Virtus Group, LP
347 Riverside Avenue
Jacksonville, Florida 32202
Attention: Apex Credit CLO 2022-I Ltd.
Email: apexcreditclo2022iltd@fisglobal.com

Rating Agency:
Moody's Investors Service, Inc.
7 World Trade Center, 250 Greenwich Street
New York, New York 10007
Attention: CBO/CLO Monitoring
Email: cdomonitoring@moodys.com

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers as printed on the Subordinated Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Cayman Islands Stock Exchange:	Cayman Islands Stock Exchange, Listing P.O. Box 2408 Grand Cayman, KY1-1105 Cayman Islands Email: listing@csx.ky and csx@csx.ky

EXHIBIT A

Issuer Notice

EXECUTION VERSION

APEX CREDIT CLO 2022-I LTD.
Notice of Refinancing

September 24, 2025

Citibank, N.A.
388 Greenwich Street
New York, New York 10013
Attention: Attention: Agency & Trust – Apex Credit CLO 2022-I

Apex Credit Partners LLC
520 Madison Avenue
New York, New York 10022
Attention: General Counsel

Moody's Investors Service, Inc.
7 World Trade Center
250 Greenwich Street
New York, New York 10007
Attention: CBO/CLO Monitoring

Reference is made to the indenture, dated as of April 28, 2022 (as amended, restated, supplemented or otherwise modified, the "Indenture"), among Apex Credit CLO 2022-I Ltd. (the "Issuer"), Apex Credit CLO 2022-I LLC (the "Co-Issuer" and, together with the Issuer, the "Co-Issuers") and Citibank, N.A., as trustee (in such capacity, the "Trustee"). Capitalized terms defined in the Indenture and used (but not otherwise defined) herein are used herein as so defined.

The Issuer hereby notifies the Trustee pursuant to Section 9.2(g) of the Indenture that it has received written direction from the Portfolio Manager (with the consent of a Majority of the Subordinated Notes) to effect a redemption of the Class A-L Loans, the Class A-1 Notes, the Class B Notes, the Class C Notes, the Class D Notes and the Class E Notes from Refinancing Proceeds and all other available funds pursuant to Section 9.2 of the Indenture, and provides the following information with respect thereto:

1. The Redemption Date will be October 9, 2025.

2. The Record Date will be September 30, 2025.

3. The Aggregate Outstanding Amount of (i) the Class A-L Loans to be prepaid is U.S. $62,750,000, (ii) the Class A-1 Notes to be redeemed is U.S. $123,250,000, (iii) the Class B Notes to be redeemed is U.S. $42,000,000, (iv) the Class C Notes to be redeemed is U.S. $16,500,000, (v) the Class D Notes to be redeemed is U.S. $18,000,000 and (vi) the Class E Notes to be redeemed is U.S. $13,500,000.

4. The Redemption Price for each Class of Secured Debt to be redeemed or prepaid, as applicable, is an amount equal to (x) 100% of the Aggregate Outstanding Amount of such Secured Debt, *plus* (y) accrued and unpaid interest thereon (including, in the case

of the Class C Notes, the Class D Notes or the Class E Notes, interest on any accrued and unpaid Deferred Interest) to the Redemption Date.

The Issuer hereby directs the Trustee, at the expense of the Co-Issuers, to give notice of redemption pursuant to and in accordance with Section 9.4(a) of the Indenture to each Holder of Debt to be redeemed, at such Holder's address in the Register or Loan Register, as applicable, to the Rating Agency and, to the extent any Class of Debt is listed on the Cayman Islands Stock Exchange, the Cayman Islands Stock Exchange.

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APEX CREDIT CLO 2022-I LTD.

By: Nadish Seebaluck
Title: Director