

GoldenTree Loan Management US CLO 18, Ltd.
c/o Maples Fiduciary Services (Jersey) Limited
2nd Floor Sir Walter Raleigh House
48-50 Esplanade, St. Helier
JE2 3QB, Jersey

October 30, 2025

Re: Written Notice regarding Contemplated Refinancing of one or more Classes of Secured Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders of Notes¹ described in Annex A hereto:

Reference is made to that certain Indenture, dated as of November 17, 2023 (as amended, restated, supplemented or otherwise modified, the "**Indenture**"), by and among GoldenTree Loan Management US CLO 18, Ltd., as issuer (the "**Issuer**"), GoldenTree Loan Management US CLO 18, LLC, as co-issuer (the "**Co-Issuer**") and The Bank of New York Mellon Trust Company, National Association, as trustee (the "**Trustee**"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

You are **HEREBY NOTIFIED** that the Issuer has been notified that the Portfolio Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential redemption of one or more Classes of Secured Notes to occur through a Refinancing in accordance with Section 9.2 or 9.3 of the Indenture (the "Refinancing Transaction"). The Refinancing Transaction will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders to alert them of the potential Refinancing Transaction, but does not constitute the notice of redemption referred to in Section 9.4 of the Indenture. There is no assurance or guarantee that any such Refinancing Transaction will occur.**

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.4(b) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the applicable Classes of Secured Notes are to be redeemed.

Holders who have received this notice and are interested in discussing the Refinancing Transaction should contact Wells Fargo Securities, LLC at abfsyndicate@wellsfargo.com.

¹ No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

The Issuer hereby requests and directs the Trustee to post on its website and deliver this notice, in the name and at the expense of the Issuer, to all Holders of Notes and for this purpose, this notice shall constitute an Issuer Order.

The Trustee assumes no responsibility or liability for the contents of this notice and makes no recommendations as to any action to be taken with respect to this notice.

GOLDENTREE LOAN MANAGEMENT US CLO 18, LTD., as Issuer

Annex A

	Rule 144A		Regulation S		Common Codes
	CUSIP	ISIN	CUSIP	ISIN	
Class X Notes.....	38139LAA5	US38139LAA52	G3964LAA2	USG3964LAA29	N/A
Class A Notes.....	38139LAC1	US38139LAC19	G3964LAB0	USG3964LAB02	N/A
Class B Notes.....	38139LAE7	US38139LAE74	G3964LAC8	USG3964LAC84	N/A
Class C Notes.....	38139LAG2	US38139LAG23	G3964LAD6	USG3964LAD67	N/A
Class D Notes.....	38139LAJ6	US38139LAJ61	G3964LAE4	USG3964LAE41	N/A
Class E Notes.....	38139JAA0	US38139JAA07	G3965JAA6	USG3965JAA63	N/A
Class F Notes.....	38139JAC6	US38139JAC62	G3965JAB4	USG3965JAB47	N/A
Subordinated Notes.....	38139JAE2	US38139JAE29	G3965JAC2	USG3965JAC20	N/A

	Accredited Investor Certificated	
	CUSIP	ISIN
Class X Notes.....	38139LAB3	US38139LAB36
Class A Notes.....	38139LAD9	US38139LAD91
Class B Notes.....	38139LAF4	US38139LAF40
Class C Notes.....	38139LAH0	US38139LAH06
Class D Notes.....	38139LAK3	US38139LAK35
Class E Notes.....	38139JAB8	US38139JAB89
Class F Notes.....	38139JAD4	US38139JAD46
Subordinated Notes.....	38139JAF9	US38139JAF93