

**LIBERTY UK AND EUROPE HOLDINGS LIMITED**  
(the “Issuer”)

**The Cayman Islands Stock Exchange**

4th Floor, Elizabethan Square

P.O. Box 2408

Grand Cayman KY1-1105

Cayman Islands

Tel: +1 (345) 945-6060

Fax: +1 (345) 945-6061

Dear Sirs

**Listing Rule 12.96 – Notification of Change of Directors of Issuer**

We refer the Issuer’s US\$750,000,000 Promissory Note listed as a Corporate Debt Security (formerly a Eurobond) on the official list of the Cayman Islands Stock Exchange (the “Exchange”).

Pursuant to Listing Rule 12.96 any change to an issuer’s directors must be notified to the Exchange.

Accordingly, we hereby notify the Exchange of the resignation of Luis Bonell as a director of the Issuer and the appointment of Nigel Davenport as a director of the Issuer.

The resignation of Luis Bonell and the appointment of Nigel Davenport was effective from 8 May 2013.

Since 2009, Mr. Davenport has served as Chief Counsel of Liberty Mutual Insurance Europe Limited (UK) and as Chief European Counsel for the Liberty Mutual Insurance Group’s Liberty International business unit. Prior to joining Liberty, Mr. Davenport worked in various capacities including more than ten years as a solicitor in the Insurance Group at Eversheds, LLP.

Please do not hesitate to contact Liesl Richter of Appleby (Cayman) Ltd. should you require any further information on the above.

Yours faithfully

**Liberty UK and Europe Holdings Limited**

By its authorised representative, Appleby (Cayman) Ltd.

Clifton House

75 Fort Street

George Town

Cayman Islands KY1-1104  
+1 345 949 4900