

COMPANY ANNOUNCEMENT

For Immediate Release

19 August 2015

UK POWER NETWORKS SERVICES HOLDINGS LIMITED (the "Company")

Amendment to the Loan Note Instrument

The Board wishes to announce that in relation to the Loan Note Instrument dated 30 June 2011 pursuant to which the Company issued GBP £51,000,000 9.95 per cent. loan notes due 30 June 2021 (the "**Instrument**"), the Instrument is being amended as follows:

The following terms defined in the Instrument are amended in their entirety to read as follows:

"**Maturity Date**" means 30 June 2031.

For further information in relation to the above announcement please contact Christopher Baker of UK POWER NETWORKS SERVICES HOLDINGS LIMITED, as follows:

Name: **Christopher Baker**

Title: **Company Secretary**

Telephone: **+44 (0) 1293-657624**

email: **christopher.baker@ukpowernetworks.co.uk**