

28 September 2015

BlackRock Finco UK Ltd  
12 Throgmorton Avenue  
London  
EC2N 2DL  
United Kingdom

BlackRock Finco UK Ltd (the "**Company**")

US\$1,000,000,000 Tranche 1A Fixed Rate Notes due 2018  
US\$450,000,000 Tranche 1B Fixed Rate Notes due 2020  
US\$1,050,000,000 Tranche 2A Fixed Rate Notes due 2020  
US\$150,000,000 Tranche 2B Fixed Rate Notes due 2021  
US\$54,605,000 Tranche 2C Variable Fixed Rate Notes due 2023  
US\$54,605,000 Tranche 2D Variable Fixed Rate Notes due 2023  
US\$54,605,000 Tranche 2E Variable Fixed Rate Notes due 2023  
US\$54,605,000 Tranche 2F Variable Fixed Rate Notes due 2023  
US\$54,605,000 Tranche 2G Variable Fixed Rate Notes due 2023  
US\$800,000,000 Tranche 3 Fixed Rate Notes due 2021  
US\$100,000,000 Tranche 4 Variable Fixed Rate Notes due 2023  
US\$89,449,000 Tranche 5 Variable Fixed Rate Notes due 2024

(collectively, the "**Notes**").

The Company announces that:

- a) on 30 September 2015 it will make a partial redemption of the Notes issued by the Company and held by BlackRock Jersey Finco 2 Limited;
- b) in respect of the Notes being redeemed on 30 September 2015, accrued interest and deferred interest (including interest thereon) will be repaid;
- c) payment of the interest due on 30 September 2015 under the Notes (other than those Notes being redeemed on 30 September 2015) has been deferred,

in each case in accordance with the terms and conditions of the Notes; and

(d) following the partial redemption of the Notes noted above, the outstanding principal amounts of the Notes will be:

- US\$947,722,289.75 Tranche 1A Fixed Rate Notes due 2018;
- US\$425,635,770.74 Tranche 1B Fixed Rate Notes due 2020;
- US\$985,206,908.80 Tranche 2A Fixed Rate Notes due 2020;
- US\$140,617,260.66 Tranche 2B Fixed Rate Notes due 2021;
- US\$52,594,478.18 Tranche 2C Variable Fixed Rate Notes due 2023;
- US\$52,594,478.18 Tranche 2D Variable Fixed Rate Notes due 2023;
- US\$52,594,478.18 Tranche 2E Variable Fixed Rate Notes due 2023;
- US\$52,594,478.18 Tranche 2F Variable Fixed Rate Notes due 2023;
- US\$52,594,478.18 Tranche 2G Variable Fixed Rate Notes due 2023;
- US\$737,743,813.98 Tranche 3 Fixed Rate Notes due 2021;
- US\$96,422,405.65 Tranche 4 Variable Fixed Rate Notes due 2023;
- US\$86,164,024.63 Tranche 5 Variable Fixed Rate Notes due 2024.

Any queries in respect of this announcement should be addressed to the Company at the address stated above.