

21 December 2016

Goldman Sachs (UK) L.L.C.
Partial Repurchase of the
US\$8,578,000,000 Subordinated Mandatorily Convertible Securities due 2021

On 15 December 2011, the Cayman Islands Stock Exchange admitted to listing US\$8,578,000,000 Subordinated Mandatorily Convertible Securities due 2021 (the "**Securities**") issued by Goldman Sachs (UK) L.L.C. (the "**Company**").

On 21 December 2016, the Company repurchased US\$5,000,000,000 of the total principal amount of the Securities, thereby reducing the total outstanding principal amount to US\$3,578,000,000, with the sanction of a resolution passed by a majority of the members of the board of directors of the Company.