



VBT Holdings, Ltd

Share Repurchase Program

Transactions reported for the month of:

Nov-17

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
01-11-2017	06-11-2017	385	10594	387	4.099.878,00
				387	-
			10594		

Cumulative shares repurchased:					18155
Jul-12	345	Dec-14	104	Dec-16	164
Aug-12	136	Jan-15	10	Jan-17	74
Oct-12	10	Apr-15	108	Feb-17	99
Apr-13	26	May-15	72	Mar-17	1
May-13	10	Jun-15	166	Apr-17	328
Sept-13	75	Jul-15	108	May-17	412
Oct-13	33	Aug-15	124	Jun-17	22
Nov-13	1396	Sept-15	32	Jul-17	828
Dec-13	192	Oct-15	124	Aug-17	268
Jan-14	126	Nov-15	332	Sep-17	10
Feb-14	61	Dec-15	12	Oct-17	6
Mar-14	15	Feb-16	54	Nov-17	10594
Apr-14	51	Mar-16	32		
May-14	264	Apr-16	23		
Jul-14	130	Jul-16	864		
Aug-14	2	Aug-16	47		
Sept-14	3	Sept-16	3		
Oct-14	10	Oct-16	106		
Nov-14	13	Nov-16	130		