

COMPANY ANNOUNCEMENTS

iwoca Oxygen Plc (the "Issuer")

**Up to £30,000,000 7% Series D Sterling Bonds and Up to €10,000,000 7% Series D Euro Bonds
Guaranteed by iwoca Limited (together the "Bonds")**

Date: 22 May 2018

For Immediate Release

The Issuer wishes to make the following announcements:

The following bond redemptions have occurred on the respective maturity dates as set out below:

1. redemption in full of £400,000 Series D GBP 7% Series D Sterling Bonds Guaranteed by iwoca Limited on 22 September 2017;
2. redemption in full of €200,000 Series D EUR 7% Series D Euro Bonds Guaranteed by iwoca Limited on 29 October 2017;
3. redemption in full of £100,000 Series D GBP 7% Series D GBP Bonds Guaranteed by iwoca Limited on 29 September 2017;
4. redemption in full of £122,000 Series D GBP 7% Series D GBP Bonds Guaranteed by iwoca Limited on 22 October 2017;
5. redemption in full of £78,000 Series D GBP 7% Series D GBP Bonds Guaranteed by iwoca Limited on 6 November 2017;
6. redemption in full of €150,000 Series D EUR 7% Series D EUR Bonds Guaranteed by iwoca Limited on 6 February 2018;
7. redemption in full of €200,000 Series D EUR 7% Series D EUR Bonds Guaranteed by iwoca Limited on 9 February 2018;
8. redemption in full of €200,000 Series D EUR 7% Series D EUR Bonds Guaranteed by iwoca Limited on 11 April 2018;
9. redemption in full of €400,000 Series D EUR 7% Series D EUR Bonds Guaranteed by iwoca Limited on 9 November 2017;
10. redemption in full of €800,000 Series D EUR 7% Series D EUR Bonds Guaranteed by iwoca Limited on 15 January 2018;
11. redemption in full of €500,000 Series D EUR 7% Series D EUR Bonds Guaranteed by iwoca Limited on 8 February 2018; and
12. redemption in full of €200,000 Series D EUR 7% Series D EUR Bonds Guaranteed by iwoca Limited on 5 April 2018.

For further information in relation to the above announcement please contact Joy Cao, as follows:

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