

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

MidCap Finco Designated Activity Company (the "Issuer")

Issuance of Further Notes and Cancellations and Redemptions

On 21 May 2015, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing the Class A Variable Funding Subordinated Notes due 2114 (the "**Class A Notes**"), the Class B Variable Funding Subordinated Notes due 2114 (the "**Class B Notes**"); the Class C Variable Funding Subordinated Notes due 2114 (the "**Class C Notes**"); the Class D-1 Variable Funding Subordinated Notes due 2114 (the "**Class D-1 Notes**"); the Class D-2 Variable Funding Subordinated Notes due 2114 (the "**Class D-2 Notes**"); and the Residual Variable Funding Subordinated Notes due 2114 (the "**Residual Notes**" and, together with the Class A Notes, the Class B Notes, the Class C Notes, the Class D-1 Notes and the Class D-2 Notes, the "**Notes**") of the Issuer.

The Issuer now announces that between the period of 1 January 2017 to 31 March 2018, further issuances of the following Notes were made:

- i. Class A Notes in the aggregate principal amount of \$30,000,000.00;
- ii. Class D-1 Notes in the aggregate principal amount of \$340.00; and
- iii. Class D-2 Notes in the aggregate principal amount of \$110.00.

The Issuer further announces that between the period of 1 January 2017 to 31 March 2018, cancellations of the following Notes were effected:

- i. Class D-1 Notes in the aggregate principal amount of \$10.00.

The Issuer further announces that between the period of 1 January 2017 to 31 March 2018, transfers of Notes were effected by cancellations of the following Notes and the issuance to the applicable transferees of further Class A Notes in the same aggregate principal amount:

- i. Class A Notes in the aggregate principal amount of \$31,999,963.53.

Upon the cancellation of the \$31,999,963.53 Class A Notes, the Issuer issued further Class A Notes in the same aggregate principal amount to the applicable transferees.

The Issuer further announces a correction to its announcement dated 18 January 2017. In this announcement, the aggregate principal amount of Class A Notes as of 31 December 2016 was incorrectly stated to be \$1,887,833,917.02. The aggregate principal amount of Class A Notes as of 31 December 2016 should have been reported as \$1,852,883,955.75.

As of 31 March 2018, the Issuer has an aggregate principal amount of: \$1,882,833,955.75 Class A Notes; \$23,266.00 Class B Notes; \$11,633.00 Class C Notes; \$750.00 Class D-1 Notes; \$270.00 Class D-2 Notes; and \$10.00 Residual Notes currently in issue and listed on the Exchange.

For further information in relation to the above announcement please contact the Issuer as follows:

MidCap Finco Designated Activity Company
1st Floor, 118 Lower Baggot Street, Dublin 2, Ireland