

**ADARE FINANCE DESIGNATED ACTIVITY COMPANY**

**(the "COMPANY")**

FOR IMMEDIATE RELEASE

Notification to the Cayman Islands Stock Exchange

20 March 2019

**NOTIFICATION OF CHANGE TO LISTED SECURITIES**

On 3 July 2018, the Cayman Islands Stock Exchange admitted to listing the Company's EUR 23,300,000 unsecured note due 2 March 2080 (the "**Note**").

We refer to:

- (i) the note instrument dated 14 June 2018 (effective as of 31 May 2018) whereby the Company constituted the Note (the "**Note Instrument**");
- (ii) the terms and conditions of the Note scheduled to the Note Instrument (the "**Conditions**"); and
- (iii) the Listing Supplement dated 3 July 2018 prepared by the Company in connection with the admission of the Note to the official list of the Cayman Islands Stock Exchange (the "**Listing Supplement**").

We hereby notify you that the Note Instrument and the Listing Supplement contained an error as to the initial principal amount of the Note as of its Issue Date. Terms used herein but not defined shall have the meaning given to them in the master definitions and construction schedule signed for the purposes of identification by the Issuer and Wilmington Trust SP Services (Dublin) Limited (as "**Trustee**") on 14 March 2018 (as amended and restated on 29 March 2018 (effective as of 22 March 2018)) (the "**MDCS**").

We hereby inform you that the initial principal amount of the Note on its Issue Date was EUR 5,305,238.33 (and not EUR 5,755,238.33 as previously stated). References in the Note Instrument and the Listing Supplement to the initial principal amount of the Note should be construed as references to the sum of EUR 5,305,238.33.

For further information in relation to the above announcement please contact the Company as follows:

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