

Magnolia Finance V plc
Block A, George's Quay Plaza
George's Quay
Dublin 2
Ireland

Cayman Islands Stock Exchange
4th Floor, Eden House
Elizabethan Square
PO Box 2408
George Town
Grand Cayman
Cayman Islands

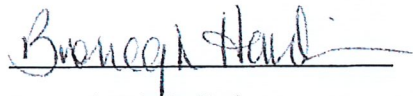
27 August 2019

NOTICE OF DELISTING

We, **Magnolia Finance V plc** (the "**Issuer**") refer to the admission to listing on the Cayman Islands Stock Exchange (the "**CSX**") of the Issuer's Series 2013-1 USD 75,000,000 Asset-Backed Credit-Linked Notes due 2021 (the "**Notes**").

In accordance with Rule 3.9 of the Listing Rules of the CSX, the Issuer hereby gives notice that the Notes have been redeemed in full and accordingly, we kindly request that the Notes be withdrawn from listing on the CSX effective as of 27 August 2019.

Yours faithfully

A handwritten signature in cursive script, appearing to read "Bronagh Hard", written over a horizontal line.

For and on behalf of

Magnolia Finance V plc

Magnolia Finance V plc
Block A, George's Quay Plaza
George's Quay
Dublin 2
Ireland

Cayman Islands Stock Exchange
4th Floor, Eden House
Elizabethan Square
PO Box 2408
George Town
Grand Cayman
Cayman Islands

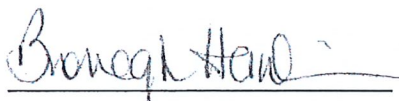
27 August 2019

NOTICE OF DELISTING

We, **Magnolia Finance V plc** (the "Issuer") refer to the admission to listing on the Cayman Islands Stock Exchange (the "CSX") of the Issuer's Series 2014-1 USD 210,000,000 Credit-Linked Notes due 2022 (the "Notes").

In accordance with Rule 3.9 of the Listing Rules of the CSX, the Issuer hereby gives notice that the Notes have been redeemed in full and accordingly, we kindly request that the Notes be withdrawn from listing on the CSX effective as of 27 August 2019.

Yours faithfully



Bronagh Howard

For and on behalf of
Magnolia Finance V plc