

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

**P1 Reversions Limited
(the "Issuer")**

Change of Registered Office of the Issuer

On 28 March 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to the Official List the £121,539,648 4.04% Fixed Rate Unsecured Loan Notes due 22 November 2032 of the Issuer (the "**Notes**").

The Issuer announces that, with effect from 23 August 2019, the address of the registered office of the Issuer has changed to the following:

c/o DMS Governance (UK) Limited
2nd Floor, 20-22 Bedford Row
Holborn
London
WC1R 4EB
England

For further information in relation to the above announcement please contact the Issuer as follows:

P1 Reversions Limited
c/o DMS Governance (UK) Limited,
2nd Floor, 20-22 Bedford Row, Holborn, London, WC1R 4EB, England