

## CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

2 December 2019

*For Immediate Release*

**AS Air Lease Holdings 5T DAC  
2 Hume Street  
Dublin, Ireland  
D02DV24**

Cayman Islands Stock Exchange  
Third Floor, SIX, Cricket Square  
PO Box 2408  
George Town  
Grand Cayman  
Cayman Islands

### NOTICE

We, AS Air Lease Holdings 5T DAC (the "**Issuer**") refer to the approval for admission to listing on the Cayman Islands Stock Exchange of the up to USD500,000,000 Notes due 2056 (the "**Notes**") and the Listing Document of the Issuer (the "**Listing Document**") dated 9 August 2019 (the "**Approval Date**").

The Issuer announces that there have been no further issuances and redemptions of Notes and USD193,376,289.98 remain issued and outstanding as at the date of this Notice.

The Issuer hereby confirms that, since the Approval Date, there has been no material change in the matters disclosed in the Listing Document, nor has any event occurred which would require the Listing Document to be amended or updated.

For further information in relation to the above announcement please contact the Issuer at the above address.