

30 September 2020

## CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

*For Immediate Release*

### TOKYO HOLDCO LIMITED

*(a limited liability company incorporated under the laws of England and Wales with registered number 11333771)  
(the "Issuer")*

### ISSUANCE OF PIK NOTES

On 3 February 2020, the Cayman Islands Stock Exchange (the "Exchange") approved for listing the following loan notes of the Issuer:

**Up to £21,821,624 10 per cent. Unsecured Series A Loan Notes**

**and**

**An unlimited amount of 10 per cent. Unsecured Payment in Kind Notes**

The Issuer by resolutions of its board of directors passed on 6 July 2018 created and authorised the issue of:

- (i) up to £21,821,624 10 per cent. Unsecured Series A Loan Notes (the "Loan Notes"); and
- (ii) an unlimited amount of Unsecured Payment in Kind Notes (the "PIK Notes"),

each constituted as provided in the instrument dated 6 July 2018 (the "Loan Note Instrument").

On the same date, the Exchange admitted for listing £8,854,667 in principal amount of the Loan Notes.

The Issuer now announces that on 18 March 2020, the Issuer issued £561,459 in principal amount of the PIK Notes (the "New PIK Notes").

On the date hereof, the Issuer has applied for, and the exchange has admitted for listing, the New PIK Notes.

Following such issues and as at the date hereof, the Issuer has the following aggregate principal amounts of Loan Notes and PIK Notes in issue and listed on the Exchange:

- (i) £8,854,667 in principal amount of Loan Notes; and
- (ii) £561,459 in principal amount of PIK Notes.

Any queries in respect of this announcement should be addressed to the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

Tokyo Holdco Limited  
59 Imperial Way, Croydon, England, CR0 4RR, United Kingdom.