

22 December 2020

BlackRock Finco UK Ltd  
12 Throgmorton Avenue  
London EC2N 2DL  
United Kingdom

Dear Sirs,

BlackRock Finco UK Ltd, a limited liability company incorporated in England and Wales under registered number 05853856 (the "**Issuer**") has issued the following notes which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**"):

- US\$450,000,000 Fixed Rate Notes due 28 December 2020 (the "**Tranche 1B Notes**"); and
- US\$1,050,000,000 Fixed Rate Notes due 28 December 2020 (the "**Tranche 2A Notes**" and together with the Tranche 1B Notes, the "**Notes**").

The Issuer hereby announces that, pursuant to the terms of certain amendment deeds to the instrument dated 24 September 2007 constituting the Tranche 1B Notes and the instrument dated 1 December 2009 constituting the Tranche 2A Notes (as amended or amended and restated from time to time), including the terms and conditions scheduled thereto (the "**Instruments**"), each of the Instruments will be amended with effect from 18 December 2020 in order that:

- (a) following the voluntary redemption by the Company of part of the Notes in the aggregate amount of US\$24,364,229 on 27 March 2015 and 29 September 2015, the outstanding principal for the Tranche 1B Notes is US\$425,635,771;
- (b) the maturity date of the Tranche 1B Notes be extended from 28 December 2020 to 28 December 2030;
- (c) the interest rate applicable to the Tranche 1B Notes be modified from 5.65% per annum to 2.44% per annum;
- (d) following the voluntary redemption by the Company of part of the Notes in the aggregate amount of US\$64,793,091 on 27 March 2015 and 29 September 2015, the outstanding principal for the Tranche 2A Notes is US\$985,206,909;
- (e) the maturity date of the Tranche 2A Notes be extended from 28 December 2020 to 28 December 2030; and
- (f) the interest rate applicable to the Tranche 2A Notes be modified from 6.47% per annum to 2.64% per annum.

The Issuer has received the sanction of an extraordinary resolution of the holders of each of the Notes as provided in the Instruments.

Any queries in respect of this announcement should be addressed to the Company at the address stated above.