

**Caelus Re V Limited (the "Issuer")**

**\$75,000,000 - Series 2017-I Class B Principal At-Risk Variable Rate Notes due 5 June 2024**  
**\$75,000,000 – Series 2017-1 Class C Principal At-Risk Variable Rate Notes due 5 June 2024**  
**\$33,134,100 - Series 2017-I Class D Principal At-Risk Variable Rate Notes due 5 June 2024**

**\$125,000,000 - Series 2018-I Class A Principal At-Risk Variable Rate Notes due 7 June 2021**  
**\$75,000,000 - Series 2018-I Class B Principal At-Risk Variable Rate Notes due 7 June 2021**  
**\$175,000,000 – Series 2018-1 Class C Principal At-Risk Variable Rate Notes due 7 June 2021**  
**\$75,000,000 - Series 2018-I Class D Principal At-Risk Variable Rate Notes due 7 June 2021**

The Issuer wishes to announce:

1. The net principal amount of the 2017-1 Class B Notes was reduced to \$15,000,000 on 1 April, 2021 due to a partial redemption of the Class B Notes.
2. The maturity date of the 2018-1 Class A, Class B, Class C and Class D Notes has been extended to June 7, 2025.

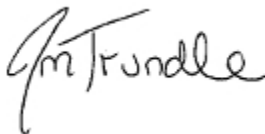
All other terms and conditions remain in accordance with the offering circular dated as of 27 April 2017, together with offering circular supplement no. 1 and the offering circular supplement no. 2 in respect of the Notes.

All enquiries in relation to this announcement should be addressed to:

Caelus Re V Limited  
c/o Artex Risk Solutions (Cayman) Limited  
3<sup>rd</sup> Floor, Willow House  
171 Elgin Avenue, PO Box 10233  
Grand Cayman, KY1-1002  
Cayman Islands  
Attention: James Trundle

Email: james\_trundle@artexrisk.com  
Tel: 1-345-914-2270

**CAELUS RE V LIMITED**



By: \_\_\_\_\_

Name: James Trundle

Title: Director

Date: 9 April 2021