

INTRODUCTION

These rules govern the admission to listing of securities on the Cayman Islands Stock Exchange (“CSX”), the continuing obligations of issuers, the enforcement of those obligations, and suspension and cancellation of listing of securities on the Cayman Islands Stock Exchange. These rules are collectively known as the CSX listing rules.

The listing rules are divided into three sections. Section I contains the general provisions applicable to all issuers. Section II contains provisions covering specific types of securities: equity securities, secondary listings, specialist debt securities, investment funds, depositary receipts, derivative warrants, corporate and sovereign debt securities, and retail debt securities. The appendices contain forms and a schedule of class tests.

Day to day decisions on listing matters relating to applications for listing, continuing obligations or interpretation of the listing rules are made by the listing department of the CSX.

The CSX welcomes comments and suggestions for improvement to these listing rules from interested parties. Comments should be addressed to the Chief Executive Officer at the address shown below.

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